

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SANTA BARBARA APPROVING THE BUDGET OF THE
REDEVELOPMENT AGENCY OF THE CITY OF SANTA
BARBARA FOR FISCAL YEAR 2009

BE IT RESOLVED BY COUNCIL OF THE CITY OF SANTA BARBARA AS FOLLOWS:

SECTION 1. The Council of the City of Santa Barbara hereby approves the Redevelopment Agency budget for Fiscal Year 2009, a copy of which is attached hereto and incorporated herein.

SECTION 2. All expenditures and indebtedness of the Agency shall be in conformity with said budget, which may be amended from time to time as determined by the Agency.

SECTION 3. That the City's Director of Finance, acting as the Fiscal Officer of the Agency, along with the Executive Director, may transfer funds from one object account to another for an authorized purpose within a redevelopment project.

SECTION 4. That the administrative costs of the Housing Program Fund are reasonable and appropriate.